

GIFTPCL/ENG/PP/RPO/2025/137-02

Date: 5th June, 2026

To,
The Secretary,
Gujarat Electricity Regulatory Commission (GERC),
6th Floor, GIFT ONE Tower,
Road 5C, Zone 5, GIFT City,
Gandhinagar- 382050, Gujarat.

Subject: Submission of Amendment to Petition No. 2575 of 2025 as per the directions issued by Hon'ble GERC in Daily Order dated 30/05/2026 regarding Status of RPO Compliance for FY 2024-25 by GIFT Power Company Limited

Reference: Daily Order dated 30/05/2026 for Petition No. 2575 of 2025

Dear Sir,

This is with reference to the above referred Daily Order, the Hon'ble GERC has directed GIFT Power Company Limited to file an Amendment to the Petition No. 2575 of 2025 regarding RPO compliance of FY 2024-25 in accordance with GERC (Procurement of Energy from Renewable Energy Sources) Regulations, 2025.

Accordingly, GIFT PCL is filing the Amendment to the Petition No. 2575/2025. The Petition includes -

- Amendment to the Petition No. 2575 of 2025 filed for RPO Compliance of FY 2024-25.
- Affidavit Verifying the Amendment Petition

Also, Five Copies of the all the above-mentioned documents along with original copy, duly signed by authorised representative of GIFT PCL, are enclosed with this letter for your reference and kind perusal.

Thanking You.

For, GIFT Power Company Limited


Arvind Kumar Rajput
Senior Vice President





**BEFORE THE
HON'BLE GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR**

Filing No. _____

Case No. 2575 of 2025

IN THE MATTER OF

Amendment of Petition No. 2575 of 2025 as per the directions issued by Hon'ble Commission in Daily Order dated 30/05/2026 for approval and necessary direction regarding the Status of RPO Compliance for FY 2024-25 by GIFT Power Company Limited as per provisions of Regulations 4 & 5 of GERC (Procurement of Energy from Renewable Sources) Regulations, 2025.

AND

IN THE MATTER OF

GIFT Power Company Limited

EPS - Building no. 49A, Block 49, Zone 04,

Gyan Marg, GIFT City, Gandhinagar - 382050.

..... PETITIONER

THE PETITIONER RESPECTFULLY SUBMITS AS UNDER:

"GIFT Power Company Limited" (hereinafter referred to as "GIFT PCL" or "Petitioner"), files this Amendment to the Petition No. 2575 of 2025 regarding RPO Compliance for FY 2024-25 as per GERC (Procurement of Energy from Renewable Sources) Regulations, 2025.



1. GIFT Power Company Limited (GIFT PCL) is a 100% subsidiary company of Gujarat International Finance Tec-city Company Limited (GIFT CL) incorporated under the provisions of the Companies Act 1956 and having its registered office at EPS - Building no. 49A, Block 49, Zone 04, Gyan Marg, GIFT City, Gandhinagar. GIFT PCL is a distribution licensee for the supply of electricity in the GIFT City area. The Hon'ble Gujarat Electricity Regulatory Commission (hereinafter referred as "Commission" or "GERC") granted the license for distribution of electricity vide its Order dated 6th March, 2013 as per License Application No 1/2012 to GIFT Power Company Limited, for catering the power requirement of GIFT City which includes both Domestic Tariff Area (DTA) and Special Economic Zone (SEZ) Area.
2. The Petitioner has filed a Petition for approval of RPO Compliance for FY 2024-25 as per the provisions of Regulations 4.1 & 4.2 of GERC (Procurement of Energy from Renewable Sources) Regulations, 2010 and subsequent amendments thereto on 21st November-2025. The Petition was registered and numbered as 2575 of 2025.
3. The Petition No. 2575 of 2025 was listed for Hearing on 15th May-2026 and the Daily Order was released on 30th May-2026, where in the Hon'ble Commission has directed the Petitioner to amend the present Petition as per the provisions of RPO Regulations, 2025 within two weeks from the date of daily order.
4. Accordingly, the Petitioner is hereby amending the Petition No. 2575 of 2025 as per the provisions of Regulations 4 & 5 of GERC (Procurement of Energy from Renewable Sources) Regulations, 2025.
5. The Hon'ble Commission in exercise of the powers conferred under Section 181 of The Electricity Act, 2003 (36 of 2003), read with Sections 61 and 86 thereof read with the Energy Conservation Act, 2001 and (Amendment) Act, 2007 and (Amendments) Act, 2022 in it and Ministry of Power (Mop) Notification No. 4617 (E) dated 28.10.2023 and all other powers enabling on its behalf has framed the GERC (Procurement of Energy from Renewable Sources) Regulations, 2025 for promoting sale of power from renewable energy sources and for procurement of energy from renewable sources by distribution licensees within the State of Gujarat vide its Notification No. 07 of 2025 dated 12th August, 2025 (hereinafter referred to as RPO Regulations).



6. As per the aforesaid Regulations, the RPO target specified by the Hon'ble Commission to be fulfilled by the obligated entities during FY 2024-25 is furnished below:

Year	Minimum Quantum of Purchase (in %) from Renewable Energy Sources (in terms of energy in KWh) of total consumption				
	Wind RE	Hydro RE	Distributed RE	Other RE	Total RPO Target
2024-25	0.67%	0.38%	1.50%	27.35%	29.91%

7. Also, the Hon'ble Commission has specified the Energy Storage Obligation (ESO) to be fulfilled by the obligated entities during FY 2024-25 and the same is furnished below:

Year	Energy Storage Obligation (on Energy Basis)
2024-25	1.0%

8. Petitioner's licensee area is a green field developing area and power requirement has been increasing over past couple of years. During FY 2024-25, the base load of Petitioner was ~ 5 MW and the peak load was ~ 12 MW. The same is expected to be increased to ~ 8 MW and ~ 20 MW respectively by 2027-28.
9. The Petitioner being a Distribution Licensee is obligated to fulfil the RPO compliance requirements for Targeted Years as per the aforesaid regulation. Accordingly, Petitioner had procured total quantum of 61.114 MUs (including transmission and distribution losses) from various sources during FY 2024-25.

Particular	Power Purchase Quantum of GIFT PCL including T&D losses (in MUs)
FY 2024-25	61.114

10. The Petitioner had Purchased majority of the Renewable Energy through G-DAM and G-TAM Segments of the Power Exchanges. The Petitioner had purchased total 12.35 MUs of Renewable Energy through G-DAM and G-TAM Segments of the IEX during FY 2024-25.

11. The Summary of Category-wise and Month-wise details of successful Renewable Energy purchase quantum from Power Exchange is furnished below:

Months	RE Purchase from IEX in FY 2024-25 (in KWh)			
	Wind RE Purchase	Hydro RE Purchase	Other RE Purchase	Power Exchange Segment
April-2024	0	0	3,78,850	GDAM
May-2024	0	0	4,13,740	GDAM
June-2024	0	0	6,81,910	GDAM
July-2024	0	0	6,71,670	GDAM
August-2024	0	0	13,71,130	GDAM
September-2024	0	0	28,80,000	GTAM
October-2024	0	0	8,70,060	GDAM
November-2024	0	0	13,80,870	GDAM
December-2024	0	0	7,41,480	GDAM
January-2025	0	0	7,63,920	GDAM
February-2025	0	0	8,26,310	GDAM
March-2025	0	0	13,74,530	GDAM
Total	0	0	1,23,54,470	GDAM / GTAM
Grand Total RE Purchase (kWh)	1,23,54,470			

12. The Petitioner had procured ~ 20.21 % of Renewable Power through GDAM and GTAM segments of IEX. As IEX has not aligned RE Bifurcation as per the MoP's RPO Notification, the Petitioner has considered all the RE purchase under 'Other RE' Category. The landed cost of renewable power purchased through GDAM and GTAM segments are Rs. 5.50/kWh and Rs. 6.31/kWh respectively for FY 2024-25.
13. Based on the decision of Hon'ble Commission, Gujarat Urja Vikas Nigam Limited (GUVNL) had issued Renewable Attributes as per WTE Policy of Government of Gujarat, 2016 with respect to 7.5 MW WTE Project of Goodwatts WTE Jamnagar Private Limited and from 15 MW WTE Project of Jindal Urban Waste Management Ahmedabad Limited to the Petitioner.
14. The difference rate between the PPA Tariff and approved APPC rate is being shared on proportionate basis with all the Distribution Licensee of the State of Gujarat as per direction of Hon'ble GERC vide Order No. 04 of 2022 dated 18th October-2022 and Order No. 4 of 2024 dated 28th August-2024.

15. Therefore, Petitioner is also claiming Renewable Attributes allocated by GUVNL for RPO compliance of the FY 2024-25 and the same is furnished below:

Sr. No.	Allocation during FY 2024-25 as per GUVNL Invoices	Renewable Attributes allocated by GUVNL (in KWh)
1	April-2024 to June-2024 (7.5 MW WTE)	2,264
2	July-2024 to September-2024 (7.5 MW WTE)	1,825
3	October-2024 to November-2024 (7.5 MW WTE)	1,880
4	December-2024 to March-2025 (7.5 MW WTE)	- 6,514
5	October-2024 to March-2025 (15 MW WTE)	11,907
6	Total Renewable Attributes Allocated to GIFT PCL	11,362

16. For the compliance of targets specified under Distributed Renewable Energy, the Petitioner would like to claim Renewable Attributes from the operational Distributed Solar PV Plants in the licensee area and which are owned by consumers under Net-Metering arrangement. The Total Capacity of such Solar PV Plants installed is 996.3 KW and Solar Generation under Net Metering Arrangement during FY 2024-25 in licensee area was 10,89,240.

17. The detailed Source-wise break-up of RE generation under Net Metering Arrangement in licensee area is furnished below:

Sr. No.	Solar Plant Location	Capacity (in KW)	Solar Generation in FY 2024-25 (in KWh)
1	SEZ Area	107	61,378
2	WTP Solar	15	18,041
3	STP Solar	15	21,409
4	School	43	45,216
5	DG Stack	4	3,653
6	DCS and Fire Station	542.9	5,65,494
7	AWCS	53.4	61,780
8	Prestige Building	106	1,58,273
9	Dalal Street Building	30	72,749
10	Savvy MLCP Solar	80	81,248
Grand Total		996.3	10,89,240



18. Also, the Petitioner would like to claim the generation from 2.50 MW Ground-Mounted Captive Solar PV Plant commissioned on 28th May-2024 under Distributed Renewable Energy Category. The details of Month-wise Solar Generation is furnished below:

Month	Captive Solar Generation in FY 2024-25 (in KWh)
April-2024	0
May-2024	49,340
June-2024	3,27,746
July-2024	2,30,783
August-2024	2,01,523
September-2024	2,62,034
October-2024	2,75,465
November-2024	2,51,406
December-2024	2,25,944
January-2025	2,93,239
February-2025	3,19,356
March-2025	3,72,066
Total Generation	28,08,902

19. Accordingly, the Month-Wise Total Distributed Renewable Energy Compliance during FY 2024-25 is furnished below:

Particulars	Distributed Renewable Energy Compliance in FY 2024-25 (in KWh)
Apr-24	1,02,699
May-24	1,51,593
Jun-24	4,41,247
Jul-24	3,04,112
Aug-24	2,64,433
Sep-24	3,40,181
Oct-24	3,63,317
Nov-24	3,39,194
Dec-24	3,13,531
Jan-25	3,91,370
Feb-25	4,07,393
Mar-25	4,79,074
Total DRE	38,98,142

20. During FY 2024-25, the Petitioner has supplied RE power to some consumers under Green Power Tariff Option at a rate approved by the Hon'ble Commission. Accordingly, the Green Power Supplied to Consumers under Green Tariff Program is being deducted while accounting RPO for FY 2024-25 and the details of green power supplied to consumers are furnished below:

Particulars	Green Power Supplied to Consumers in FY 2024-25 under Green Power Tariff Option (in KWh)
Apr-24	88,627
May-24	96,415
Jun-24	93,524
Jul-24	91,363
Aug-24	82,628
Sep-24	82,082
Oct-24	85,249
Nov-24	78,212
Dec-24	72,919
Jan-25	72,405
Feb-25	1,64,871
Mar-25	2,09,007
Total DRE	12,17,300

21. The Source-Wise and Month-Wise RPO Accounting for FY 2024-25 is furnished below:

Months	RPO Accounting for FY 2024-25 (including T&D losses)					
	Wind RE	Hydro RE	Distributed RE	Other RE	Less : RE Sale to Consumer	Total RE Accounted
Apr-24	0	0	1,02,699	3,78,850	88,627	3,92,922
May-24	0	0	1,51,593	4,13,740	96,415	4,68,918
Jun-24	0	0	4,41,247	6,84,174	93,524	10,31,897
Jul-24	0	0	3,04,112	6,71,670	91,363	8,84,419
Aug-24	0	0	2,64,433	13,71,130	82,628	15,52,935
Sep-24	0	0	3,40,181	28,81,825	82,082	31,39,924
Oct-24	0	0	3,63,317	8,70,060	85,249	11,48,129
Nov-24	0	0	3,39,194	13,82,750	78,212	16,43,732
Dec-24	0	0	3,13,531	7,41,480	72,919	9,82,092
Jan-25	0	0	3,91,370	7,63,920	72,405	10,82,885
Feb-25	0	0	4,07,393	8,26,310	1,64,871	10,68,832
Mar-25	0	0	4,79,074	13,79,923	2,09,007	16,49,990
Total	0	0	38,98,144	1,23,65,832	12,17,300	1,50,46,676



22. The Details of Target RPO Compliance viz-a-viz the Actual RPO Compliance by the Petitioner during FY 2024-25 is tabulated below:

GIFT PCL RPO Compliance for FY 2024-25 (including T&D losses)				
Particulars	Target RPO Compliance		Actual RPO Compliance	
	(%)	(MUs)	(%)	(MUs)
Wind RE	0.67%	0.409	0%	0
Hydro RE	0.38%	0.232	0%	0
Distributed RE	1.50%	0.917	6.38%	3.898
Other RE	27.35%	16.715	18.24%	11.149
Total RE	29.91%	18.273	24.62%	15.047

23. Based on the above-mentioned backdrop, the Petitioner had made sincere efforts to fulfil the Renewable Purchase Obligation for FY 2024-25 but couldn't meet the RPO as the New RPO Regulations were notified on 12th August-2025, i.e., after the end of FY 2024-25, where in the Hon'ble Commission has increased the Renewable Purchase Obligation from 20.70% to 29.91%. The Surplus / (Deficit) RPO Accounting for FY 2024-25 of GIFT PCL is tabulated below:

GIFT PCL RPO Compliance for FY 2024-25 (including T&D losses)					
Target RPO Compliance		Actual RPO Compliance		Surplus / (Deficit)	
(%)	(MUs)	(%)	(MUs)	(%)	(MUs)
29.91%	18.273	24.62%	15.047	-5.29%	-3.226

24. However, as per the Gujarat Electricity Regulatory Commission (Procurement of Energy from Renewable Sources) (Third Amendment) Regulations, 2022., the Petitioner had successfully complied with the Renewable Purchase Obligation (RPO) and achieved 24.62% (15.047 MU's) against the old target of 20.70% (12.65 MU's) during FY 2024-25.

25. Also as per the GERC RPO Regulations-2025, the Petitioner has to fulfill the Energy Storage Obligation (ESO) of 1%, but as the Regulations were notified on 12th August-2025, the same was not fulfilled during FY 2024-25. The ESO Compliance status is furnished below:

Year	Power Purchase Quantum (in MU's)	Energy Storage Obligation (on Energy Basis)	Total ESO Target (in MU's)	ESO Compliance (in MU's)	Surplus / (Deficit) ESO (in MU's)
2024-25	61.114	1.0%	0.611	0	0.611

26. Based on the above calculation, the Petitioner has deficit ESO target of 0.611 MU's during FY 2024-25.
27. Accordingly, the Petitioner humbly requests the Hon'ble Commission to revise the RPO & ESO targets and exempt us from the compliance of Deficit RPO of 2.009 MUs and Deficit ESO target of 0.611 MUs in FY 2024-25 as the Regulations were changed after 31st March-2025.
28. The Petitioner is taking progressive steps for fulfilment of Renewable Purchase Obligations (RPO) and Energy Storage Obligation (ESO) in the coming years and the same is deliberated below:

- ✓ Executed the Power Purchase Agreement for purchase of 9.90 MW Hybrid (Solar & Wind) Renewable Energy at minimum 50% CUF on annual basis.
- ✓ Planning for Installation of Standalone Battery Energy Storage System (BESS) of 10 MW for 2 Hours duration, i.e., 10 MW / 20 MWh after the finalization of Grid Interactive Battery Energy Storage System Regulations by the Hon'ble Commission.
- ✓ Planning for procurement of 10 MW RTC Renewable Energy under Firm and Despatchable Renewable Energy (FDRE) Option.

Prayers

Based on the facts and circumstances mentioned in this Petition, the Petitioner humbly prays this Hon'ble Commission:

- a. To allow amendment in Petition No. 2575 of 2025 for further necessary process.
- b. To approve the RPO Compliance made by the Petitioner during FY 2024-25.
- c. To revise the RPO and ESO targets and exempt the Petitioner from the compliance of deficit RPO and ESO during FY 2024-25.
- d. To allow additions/ alterations/ changes modifications to the application at a future date.
- e. Allow any other relief, order or direction, which the Hon'ble Commission deems fit to be issued.
- f. Condone any inadvertent omissions/errors/shortcomings and permit the Petitioner to add/change/modify/alter this filing and make further submissions as may be required at a future date.
- g. To afford the reasonable opportunity of personal hearing to the Petitioner before passing any orders in the matter.
- h. To grant any relief/s as it deems fit and appropriate under the circumstances of the case and in the interest of justice.

Declaration that the subject matter of the Petition has not been raised by the Petitioner before any other competent forum, and that no other competent forum is currently seized of the matter or has passed any orders in relation thereto.

For, M/s GIFT Power Company Limited

Place: GIFT City, Gandhinagar

Dated: 5th June-2026




Arvind Kumar Rajput
Senior Vice President





IN-GJ90166320766246Y

INDIA NON JUDICIAL Government of Gujarat

Book No... 10
Sr. No... 167
Date 5/6/2026
VISHNU S. PATEL
NOTARY
GOVT. OF GUJARAT



सत्यमेव जयते

Rs.
50

5 JUN 2026

Certificate of Stamp Duty

Certificate No. : IN-GJ90166320766246Y

Certificate Issued Date : 05-Jun-2026 03:33 PM

Account Reference : IMPACC (AC)/ gj13191811/ GANDHINAGAR01/ GJ-GN

Unique Doc. Reference : SUBIN-GJGJ1319181174938125054316Y

Purchased by : GIFT POWER COMPANY LIMITED

Description of Document : Article 4 Affidavit

Description : AS PER GERC REGULATIONS

Consideration Price (Rs.) : 0
(Zero)

First Party : GIFT POWER COMPANY LIMITED

Second Party : Not Applicable

Stamp Duty Paid By : GIFT POWER COMPANY LIMITED

Stamp Duty Amount(Rs.) : 50
(Fifty only)



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2. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
3. The onus of checking the legitimacy is on the users of the certificate.
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Affidavit as per Form II of the GERC (Code of Business) Regulation, 2004

BEFORE THE
HON'BLE GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR

FILING NO. _____

CASE NO. 2575 of 2025

IN THE MATTER OF:

Amendment of Petition No. 2575 of 2025 as per the directions issued by Hon'ble Commission in Daily Order dated 30/05/2026 for approval and necessary direction regarding the Status of RPO Compliance for FY 2024-25 by GIFT Power Company Limited as per provisions of Regulations 4 & 5 of GERC (Procurement of Energy from Renewable Sources) Regulations, 2025.

AND

IN THE MATTER OF:

GIFT Power Company Limited

EPS - Building no. 49A, Block 49, Zone 04, Gyan Marg,
GIFT City, Gandhinagar - 382050.

..... PETITIONER



AFFIDAVIT

I, Arvind Kumar Rajput, son of Shri Ramphersingh Rajput (Late) aged about 58 years residing at Ahmedabad, do solemnly affirm and say as follows:

1. I am working as a Senior Vice President in GIFT Power Company Limited, the Petitioner in the above matter and I am duly authorised by the said Petitioner to make this Affidavit.
2. The Statements made in Paragraphs 1 to 28 of the Petition are herein now shown to me are true to my knowledge and the Statements made in Paragraphs 6 to 26 are based on information and I believe them to be true.

I hereby solemnly affirm at GIFT City, Gandhinagar on this day of 5th June-2026 that the contents of the above Affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therefrom.

For, M/s GIFT Power Company Limited

Place: Gandhinagar

Dated: 5th June-2026



Arvind Kumar Rajput

Senior Vice President



**SOLEMNLY AFFIRMED
BEFORE ME**

**VISHNU S. PATEL
NOTARY
GOVT OF GUJARAT**

- 5 JUN 2026

IDENTIFIED BY MF

Advocate / Person
Name : **Bhupendra**
Address : **Gandhinagar**

- 5 JUN 2026

