

Reply of Queries/Clarifications received for EOI No.: GIFT PCL/Hybrid/2024-25/01

Sr. No.	Sub. Sr. No.	Bidder's Query	GIFT PCL Reply
1	1.1	Can a bidder participate having Solar & Wind connected at different locations at different Sub-Stations. The quantum shall be scheduled as per EOI only.	GIFT PCL clarifies that Bidders may choose to connect Solar & Wind at different sub-stations. Please refer Sr. No. 3 in Clause No. 4 of EOI Addendum.
	1.2	What shall be the penalty for non-performance i.e. in case CUF is <50%	The CUF will be calculated on Financial Year basis. Please refer Sr. No. 2 in Clause No. 6 of EOI Addendum.
	1.3	Period of supply is kept open ended – What shall be the criteria for selecting the bidder. For e.g. In case, a Bidder-A bids for 1 year at say Rs 4.50/kWh and other Bidder-B bids for 5 years at Rs 4.51/kWh, who shall be selected among A or B?	The Period of Power Supply has been fixed for 25 years in the EOI Addendum. Please refer Sr. No. 4 in Clause No. 4 of EOI Addendum. Based on your example, Bidder B will be selected.
2	2.1	Please specify the expected COD timeline for both ISTS and Intra-state Project.	Please refer Clause 1.3.3 of Annexure – 1 in EOI Addendum.
	2.2	All Charges and Taxes post-delivery point shall be borne by the off taker. Please specify.	GIFT PCL clarifies that all charges and taxes beyond the delivery point shall be borne by the Procurer.
	2.3	Please specify the delivery point for both ISTS and Intra-state Project.	The Delivery Point for ISTS shall be CTU periphery and for Intra-state, it shall be Gujarat STU Periphery.

Reply of Queries/Clarifications received for EOI No.: GIFT PCL/Hybrid/2024-25/01

2	2.4	Please Specify the contract duration for Long -Term contract.	The Period of Power Supply has been fixed for 25 years in the EOI Addendum. Please refer Sr. No. 4 in Clause No. 4 of EOI Addendum.
	2.5	Is there a Lock-in period also, if yes please specify the Lock-in period.	GIFT PCL clarifies that, there will be no lock-in period.
	2.6	There shall be 15% difference between annual expected generation and annual guaranteed generation. Please confirm.	GIFT PCL notes that there will be variation in annual expected generation and annual guaranteed generation. However, certifying annual expected generation is optional but annual guaranteed generation is compulsory for all RE Developers.
	2.7	CUF 60% means 60% replacement against 9 MW load from WSH supply. Plant CUF will vary as per the seasonal factor.	GIFT PCL is aware of the seasonal variation of Wind Solar Hybrid power plant. Please refer Sr. No. 6 in Clause No. 4 of EOI Addendum for Expected CUF.
3	3.1	"Quantum - 9 MW capacity hybrid -Is there any chance to further enhance the capacity requirement? If yes, what shall be the optimum capacity?"	Please refer Clause 1.3.1 of Annexure - 1 in EOI Addendum.
	3.2	Contract Period shall be for 25 years (Agree/Disagree)	Please refer Sr. No. 4 in Clause No. 4 of EOI Addendum.
	3.3	Delivery Point shall be at CTU Interconnection point (Agree/Disagree)	The Delivery Point for ISTS shall be CTU periphery. However, GIFT PCL clarifies that all charges and taxes beyond the delivery point shall be borne by the Procurer.
	3.4	"Expected CUF 50% - 60% on Annual Basis Request to confirm or freeze the CUF% for all participants before commercials submissions and share"	Please refer Sr. No. 6 in Clause No. 4 of EOI Addendum.

Reply of Queries/Clarifications received for EOI No.: GIFTPCL/Hybrid/2024-25/01

3	3.5	"Payment Security Mechanism Basis the bilateral PPA contract requesting you to increase the Bank Guarantee to 5 months"	Please refer Sr. No. 10 in Clause No. 4 of EOI Addendum.
	3.6	Capacity offered in MW - 18.3MW	The Capacity Offered in MW shall be the Hybrid Power Plant capacity (i.e. Highest of Solar or Wind).
	3.7	"For 9MW project size below is the capacity derived with 1:1 ratio, kindly confirm Solar - 9MW AC Wind - 9.3MW "	GIFT PCL clarifies that, the RE Developers are free to choose the capacity as per Power Plant configuration in order to meet the expected CUF. However, the capacity shall not exceed 9.9 MW. Please refer Clause 1.3.1 of Annexure - 1 in EOI Addendum.
	3.8	"Expected COD of the project Can there be two separate COD offered for the project? For Solar COD shall be 18 months from PPA signing date For Wind COD shall be 24 months What is GIFT's expectation?"	Please refer Clause 1.3.3 of Annexure - 1 in EOI Addendum. GIFT PCL clarifies that the COD of Wind Solar Hybrid Power Project should be the same.
	3.9	"Guaranteed Generation We shall offer the weighted average of Solar & Wind as Guaranteed Generation and maximum up to 85% of the Estimated Generation. Kindly share your expectations"	GIFT PCL clarifies that, the RE developers are free to certify the Guaranteed Generation as per Wind Solar Hybrid Power Plant configuration. However, certifying Annual Estimated Generation is optional but Annual Guaranteed Generation is compulsory for all RE Developers.

Reply of Queries/Clarifications received for EOI No.: GIFTPCL/Hybrid/2024-25/01

	4.1	As a process, we do a credit check for all our off-takers. Accordingly, we need the last 3 years financial statements and credit report for facilitating the credit check. Nonetheless, we require a payment security in the form of BG of 90 days, instead of the suggested 45 days. Please confirm if that's acceptable.	GIFT PCL is a Power Distribution Licensee for GIFT City Area and being a Government of Gujarat Undertaking, it has availed a Term Loan from Gujarat State Financial Services (GSFS). Therefore, we are in a view that Credit Check is not required for any RE Developers. GIFT PCL shall provide payment security in the form of Bank Guarantee for up to 120 days of average billing.
4	4.2	In the EOI, you have requested for 'submission of Hybrid Generation Profile on 15-minute slot basis during a year'. We only have the hourly generation report as of now, which we will submit the EOI response.	GIFT PCL being a Distribution licensee needs to examine the Generation Profile of RE Developers and the demand profile of Licensee Area on 15 mins slot basis for effective planning of Power Procurement Activities. However, GIFT PCL shall consider the Hourly Generation report during initial stages of EOI evaluation.
	4.3	Since our Wind Turbine Generator (WTG) size is 3.3MW, we would request you to consider 9.9 MW WSH capacity meeting your requirement of 50% to 60% CUF.	GIFT PCL agrees to consider the Wind Solar Hybrid Power Plant capacity of 9.9 MW in order to meet the CUF requirements. Please refer Sr. No. 6 in Clause No. 4 of EOI Addendum for Expected CUF.
5	5.1	<p><u>Proposed Modification:</u> The declared annual CUF shall in no case be less than 30% (thirty percent). Calculation of CUF will be yearly basis from 1st April of the year to 31st March of next year. HPD shall maintain energy supply so as to achieve annual supply corresponding to CUF not less than 90% of the declared value (i.e., Minimum CUF) and not more than 120% of the declared CUF value (i.e., Maximum CUF), during the PPA duration of 25 years. The lower limit will, however, be relaxable to the extent of non-availability of grid for evacuation which is beyond the control of the HPD.</p> <p><u>Rationale:</u> We request to modify the requirement of CUF of 50% to 60% and align the requirement as per the standard bidding guidelines of MNRE and/or SECI hybrid tenders. This will allow flexibility to the bidders to plan their best possible combination of RE hybrid project.</p>	<p>The Standard Bidding Guidelines by Ministry of Power for Wind Solar Hybrid Projects-2023 is applicable for projects 10 MW and above connected to Intra-state transmission system and for projects 50 MW and above connected to Inter-State transmission system.</p> <p>GIFT PCL is flexible to ask the Expected CUF up to the Quantum of 9.9 MW as it is below the threshold limit.</p>

Reply of Queries/Clarifications received for EOI No.: GIFTPCL/Hybrid/2024-25/01

5	5.2	<p>Proposed Modification: "Payment security mechanism: 1. Revolving LC: The Payment Security shall be in the form of a standby Revolving Letter of Credit with a value of estimated 2 months of average monthly billing valid for the term of the PPA. 2. Payment security fund: which shall be suitable to support payment of at least 3 months' billing"</p> <p>Rationale: We request to align the payment security mechanism in line with the "MNRE Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from the Grid Connected Wind Solar Hybrid Projects" issued on 14.10.2020 as amended from time to time. Further, please share PPA draft.</p>	<p>Please refer Sr. No. 10 in Clause No. 4 of EOI Addendum.</p> <p>However, it is clarified that TBCB guidelines are not applicable for this EOI.</p>
	5.3	<p>Kindly allow the developers to submit the Month-wise Generation Profile before finalization of PPA as the currently developers are submitting EOI only</p>	<p>GIFT PCL being a Distribution licensee needs to examine the Generation Profile of RE Developers and the demand profile of Licensee Area for effective planning of Power Procurement Activities.</p> <p>Accordingly, RE Developers shall provide at least Monthly and Hourly Generation Profile during submission of the EOI for better evaluation/selection of RE Developer.</p>
	5.4	<p>"Please clarify the standard provisions of the PPA in reference to the Deemed Generation applicability for the Grid Unavailability (if any) Backing Down or such other situations for lower generation for reasons not within the control of the Developer"</p>	<p>GIFT PCL clarifies that, a situation such as Grid Unavailability or such situations not within the control of the RE Developer will be treated as a Force Majeure Event under the standard provisions of the PPA.</p>
	5.5	<p>"Will the bidder be allowed to change the location of the Project prior to SCOD in the event of any delay / rejection of approval for CTU/STU connectivity or such similar reasons not within the control of the bidder."</p>	<p>GIFT PCL clarifies that, RE Developers are allowed to change the location of the project but in any case, the expected COD of the project as certified in the Annexure-C of the EOI should be achieved.</p>

Reply of Queries/Clarifications received for EOI No.: GIFTPCL/Hybrid/2024-25/01

5	5.6	Kindly remove the price offer from the eligibility criteria at the EoI stage.	GIFT PCL informs that, this EOI is not only for defining eligibility criteria but for selection of prospective Hybrid Power Supplier. Accordingly, the price offer cannot be removed.
	5.7	Request you to include the definition of change in law as per the SECI tenders.	GIFT PCL clarifies that, the clause of Change in Law will be incorporated in Power Purchase Agreement.
	5.8	Could you clarify whether battery energy storage can be used as a component in plants with a high CUF requirement, where over-sizing may lead to the production of excess energy?	GIFT PCL clarifies that, this EOI has been invited for Wind Solar Hybrid Power Plant Only. Accordingly, Battery Energy Storage System shall not be used as a component by RE Developers.
	5.9	Request you to clarify whether CUF revision is allowed after COD?	Please refer Sr. No. 6 in Clause No. 4 of EOI Addendum.
	5.10	Kindly clarify will the procurer bear the charges after delivery point. Also kindly define metering point.	The Delivery Point for ISTS shall be CTU periphery and for Intra-state, it shall be Gujarat STU Periphery. However, GIFT PCL clarifies that all charges and taxes beyond the delivery point shall be borne by the Procurer.
	5.11	Kindly clarify if the Developer will be allowed to change the configuration after the PPA.	GIFT PCL clarifies that, the RE Developers can not change the configuration after execution of PPA.

Reply of Queries/Clarifications received for EOI No.: GIFTPCL/Hybrid/2024-25/01

5	5.12	Kindly requesting to procure the excess generation at PPA tariff.	GIFT PCL may procure the excess generation at 75% of PPA Tariff with having the right of first refusal for any excess generation over and above the Guaranteed Generation Units certified by RE Developers in Annexure-C of the EOI.
	5.13	Kindly requesting to extend the EOI submission 2 weeks from the current submission timeline.	The last date for submission of bids under this EOI is 18 th October-2024. Please refer the Clause No. 5 of EOI Addendum.
6	6.1	Could you please define the maximum term for the offtake of power under a long-term Power Purchase Agreement (PPA)? We understand that under Long-Term Open Access (LTOA), the minimum term is 12 years.	The Period of Power Supply has been fixed for 25 years in the EOI Addendum. Please refer Sr. No. 4 in Clause No. 4 of EOI Addendum.
	6.2	What are the designated delivery points for power to GIFT PCL? Are there single or multiple delivery points?	The Delivery Point for ISTS shall be CTU periphery and for Intra-state shall be Gujarat STU Periphery. However, GIFT PCL clarifies that all charges and taxes beyond the delivery point shall be borne by the Procurer.
	6.3	Could you provide details on the connected load of these delivery points?	GIFT PCL being a Power Distribution Licensee for GIFT City Area, doesn't have any specific connected load as the demand keeps on varying from time to time.
	6.4	If more than one delivery point, then what percentage of share would like to get delivered from renewable energy?	The Delivery Point for ISTS shall be CTU periphery and for Intra-state, it shall be Gujarat STU Periphery. As per the above statement, only one delivery point is acceptable.
	6.5	Is there night consumption at the delivery points?	GIFT PCL clarifies that, the demand of licensee area is recorded on round the clock basis.
	6.6	Under what type of consumer number do these connections fall?	GIFT PCL is a Power Distribution Licensee.

Reply of Queries/Clarifications received for EOI No.: GIFTPCL/Hybrid/2024-25/01

6	6.7	Are they Low Tension (LT) or High Tension (HT) connections, and if HT, what type (e.g., HTP1, HTP2)?	GIFT PCL being a Distribution Licensee have around 1500 consumers under different Tariff Categories (Both HT and LT).
	6.8	What type of meter is installed at the consumer end? If the connection is an HT connection, is the meter an Availability-Based Tariff (ABT) meter or a normal Time-of-Use (TVM) energy meter?	GIFT PCL clarifies that, ABT Meter has been installed at the Power Receiving Station.
	6.9	What will be the minimum & maximum offtake from the generation on a monthly basis?	The CUF certified by RE Developers in Annexure-C of the EOI will be calculated on Financial Year basis.
	6.10	Could you provide the tentative consumption pattern of the consumption points?	GIFT PCL being a Power Distribution Licensee have a variable demand and the same will increase multi-fold times in coming years.
	6.11	What are the charges applicable to the consumption points?	The Delivery Point for ISTS shall be CTU periphery and for Intra-state, it shall be Gujarat STU Periphery. However, GIFT PCL clarifies that all charges and taxes beyond the delivery point shall be borne by the Procurer.
	6.12	What is the Distribution Company (DISCOM) for the consumption points? Are they under Uttar Gujarat Vij Company Limited (UGVCL) or TORRENT?	GIFT PCL is a separate Power Distribution Company responsible for supply of electricity in GIFT City Area.
7	7.1	Why 15 min block-wise, hourly and monthly generation profiles are asked ? Is it necessary to provide all three generation profiles ?	GIFT PCL being a Distribution licensee needs to examine the Generation Profile of RE Developers and the demand profile of Licensee Area for effective planning of Power Procurement Activities. Accordingly, RE Developers shall provide at least Monthly and Hourly Generation Profile during submission of the EOI for better evaluation/selection of RE Developer.
	7.2	Please mention the COD timeline.	Please refer Clause 1.3.3 of Annexure - 1 in EOI Addendum.

Reply of Queries/Clarifications received for EOI No.: GIFTPCL/Hybrid/2024-25/01

7	7.3	Mentioned CUF range is 50% to 60%, do we need to fall in this range or we can quote a more CUF value as we generally go with 70% CUF.	Please refer Sr. No. 6 in Clause No. 4 of EOI Addendum for Expected CUF.
	7.4	Do we need to submit the last FY audited annual reports or any of the 3 last published report will be applicable?	GIFT PCL clarifies that, the RE Developers shall submit the audited annual reports of FY 2022-23 or FY 2023-24 whichever is available.
	7.5	As specified in the EOI , power should be injected in a single location. Do solar and wind needs to be injected in a single location or it can be different?	GIFT PCL clarifies that Bidders may choose to connect Solar & Wind at different sub-stations. Please refer Sr. No. 3 in Clause No. 4 of EOI Addendum.
	7.6	In case one bids for a contracted capacity of more than 9 MW, the solar + wind installed capacity will be more than 9 MW. Is it acceptable to have installed capacity more than 9 MW ?	GIFT PCL understands that, 9 MW Hybrid Power means ~ 9 MW of Wind and equivalent capacity of Solar in order to meet the expected CUF requirements.
	7.7	CTU connection can be anywhere in India or in Gujarat only?	GIFT PCL clarifies that in case of CTU connection the Hybrid Power Plant can be installed anywhere in India.
	7.8	Please share the credit rating.	GIFT PCL is a Power Distribution Licensee for GIFT City Area and being a Government of Gujarat Undertaking, it has availed a Term Loan from Gujarat State Financial Services (GSFS). Therefore, we are in a view that Credit Check is not required for any RE Developers.
	7.9	For payment security mechanism we will be issuing a SRLC for 60 days, is it acceptable for you ?	Please refer Sr. No. 10 in Clause No. 4 of EOI Addendum.
	7.10	In case of excess generation, what will be the tariff as per the PPA in case of selling to third party after approval from GIFT.	GIFT PCL clarifies that, the RE Developer is free to sell the excess generation over and above the Guaranteed Generation Units certified by RE Developers in Annexure-C of the EOI after refusal.
	7.11	In case of shortfall, what will be the shortfall penalty ?	Please refer Sr. No. 2 in Clause No. 6 of EOI Addendum.

Reply of Queries/Clarifications received for EOI No.: GIFTPCL/Hybrid/2024-25/01

8	8.1	What are the financial and technical eligibility criteria for participation?	Please refer Clauses 1.1 and 1.2 of Annexure - 1 in EOI Addendum.
	8.2	What is the Wind-Solar configuration required by GIFT PCL?	GIFT PCL clarifies that, the RE Developers are free to choose the capacity as per Power Plant configuration in order to meet the expected CUF. However, the capacity shall not exceed 9.9 MW. Please refer Clause 1.3.1 of Annexure - 1 in EOI Addendum.
	8.3	Can a Special Purpose Vehicle (SPV) participate in the EOI if one or more of its Parent Companies, irrespective of the shareholding, fulfils the eligibility criteria of having a commercially operational or under implementation RE project with a cumulative capacity of at least 50 MW?	GIFT PCL clarifies that, SPV or a group of companies can participate in the EOI.
	8.4	Can one member of the Consortium, irrespective of the shareholding, fulfil the eligibility criteria of having a commercially operational or under implementation RE project with a cumulative capacity of at least 50 MW capacity?	GIFT PCL clarifies that, in case of consortium at least one member shall fulfil the Technical and Financial Eligibility Criteria. Please refer Clauses 1.1 and 1.2 of Annexure - 1 in EOI Addendum.
	8.5	Since when does GIFT PCL require the power?	GIFT PCL expects RE Developers to supply the requisitioned power at the earliest.
	8.6	What is the project completion timeline?	Please refer Clause 1.3.3 of Annexure - 1 of EOI Addendum Expected COD.
	8.7	What are the selection criteria?	Please refer Annexure - 1 in EOI Addendum.
	8.8	What is the method for submission of online response to the EOI?	Please refer Clause No. 5 of EOI Addendum.