



GIFT POWER COMPANY LIMITED

Issues

Addendum No. 1

For

EOI No.: GIFTPCL/Hybrid/2024-25/01

Dated: 26th September - 2024

Addendum No. - 1

**ADDENDUM / AMENDMENT FOR “ Expression of Interest (EOI) Released for
Procurement of 9 MW Hybrid Renewable Energy (Solar & Wind) from RE Developers / Generators / Traders”
(EOI NO. GIFTPCL/Hybrid/2024-25/01)**

Sr. No.	Clause No.	Original (Instead of)			Addendum/ Amendment (Read As)		
		Sr. No.	Scope	Details	Sr. No.	Scope	Details
1.	4. Brief Scope of the Power Procurement	1	Procurer	GIFT Power Company Limited (EPS Building No. 49A, Block 49, Zone 04, Gyan Marg, GIFT City, Gandhinagar - 382355, Gujarat)	1	Procurer	GIFT Power Company Limited (EPS Building No. 49A, Block 49, Zone 04, Gyan Marg, GIFT City, Gandhinagar - 382355, Gujarat)
		2	Broad Scope	The RE Developer/Generator shall supply power generated from Hybrid Solar-Wind Renewable Power Project for the term as decided by the participant. The Hybrid Power Project shall mean a Project comprising at least two 'components' - one Solar and one Wind Power Project.	2	Broad Scope	The RE Developer/Generator shall supply power generated from Hybrid Solar-Wind Renewable Power Project for the term as decided by the participant. The Hybrid Power Project shall mean a Project comprising at least two 'components' - one Solar and one Wind Power Project.
		3	Quantum	9 MW Capacity Hybrid (Solar + Wind) injecting in a Single Substation	3	Quantum	9 MW Capacity Hybrid (Solar + Wind) injecting in a Single/ Different Substation.
		4	Contract Period	As decided/mentioned by the Participant	4	Contract Period	The Contract Period shall be for 25 years.
		5	Delivery Point	STU Interconnection Point or CTU Interconnection Point	5	Delivery Point	STU Interconnection Point or CTU Interconnection Point
		6	Expected CUF	50 % to 60% on Annual basis	6	Expected CUF	50 % to 55% on Annual basis.
		7	Billing	Monthly basis	7	Billing	Monthly basis
		8	Due Date	10 days from the bill issued date	8	Due Date	10 days from the bill issued date

		9	Late Payment Surcharge	The marginal cost of funds based on lending rate for one year of the State Bank of India, as applicable on the 1 st April of the financial year in which the period lies, plus five percent and in the absence of marginal cost of funds based lending rate, any other arrangement that substitutes it, which the Central Government may, by notification, in the Official Gazette, may specify.		9	Late Payment Surcharge	The marginal cost of funds based on lending rate for one year of the State Bank of India, as applicable on the 1 st April of the financial year in which the period lies, plus five percent and in the absence of marginal cost of funds based lending rate, any other arrangement that substitutes it, which the Central Government may, by notification, in the Official Gazette, may specify.
		10	Payment Security Mechanism	Adequate Payment Security shall be provided to the Supplier. The Payment Security shall be in the form of a Bank Guarantee or Standby Revolving Letter of Credit with a value of estimated 45 days of average billing valid for the term of the PPA.		10	Payment Security Mechanism	Adequate Payment Security shall be provided to the Supplier. The Payment Security shall be in the form of a Bank Guarantee or Standby Revolving Letter of Credit with a value of estimated up to 120 days of average billing valid for the term of the PPA.

2.	<p>5. Instructions to the Participants:</p>	<p>The Participants are required to submit the EOI application complete in all respects in soft copy and hard copy to the GIFT Power Company Limited as per the following timelines:</p> <ul style="list-style-type: none"> • Date of EOI : 5th August, 2024 • Last date of seeking clarifications : 31st August, 2024 • Reply to queries/clarification : 10th September, 2024 • EOI Submission End Date : 30th September, 2024 • EOI Validity : 180 days from the Submission End Date 	<p>The Participants are required to submit the EOI application complete in all respects in soft copy and hard copy to the GIFT Power Company Limited as per the following timelines:</p> <ul style="list-style-type: none"> • Date of EOI : 5th August, 2024 • Last date of seeking clarifications : 31st August, 2024 • Reply to queries/clarification : 10th September, 2024 • EOI Submission End Date : 18th October, 2024 • EOI Validity : 180 days from the Submission End Date <p>The Participants are required to submit the following hard copies in a sealed envelope:</p> <ol style="list-style-type: none"> a) EOI application (Annexure-A, Annexure-B and Annexure-C) b) Supporting documents related to fulfilment of Technical and Financial Eligibility Criteria as specified in Annexure-1 of this Addendum. <p>The above-mentioned documents shall be complete in all aspects and be submitted to the GIFT Power Company Limited by 18th October-2024. (i.e., EOI Submission End Date)</p>
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3.	6. Additional Clause	N.A	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Scope</th> <th>Additional Clauses of EOI</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Performance Bank Guarantee (PBG)</td> <td> <p>a. The Successful Bidder shall provide Performance Bank Guarantee (PBG) to GIFT PCL for a value of Rs. 6 lakhs per MW at the time of signing of PPA.</p> <p>b. GIFT PCL shall have the right to encash the PBG, if the Successful Bidder fails to supply the power within 3 months of the Declared COD by the Bidder in Annexure-C of the EOI.</p> <p>c. PBG shall be released by GIFT PCL after three (3) months from the date of commissioning of the Hybrid Project's declared contracted capacity.</p> </td> </tr> <tr> <td>2</td> <td>Penalty clause for not achieving Certified CUF</td> <td>In case the Certified CUF is not achieved on Annual basis, the Selected Bidder shall be liable to pay penalty equal to 50% of the PPA Tariff for the shortfall in energy terms.</td> </tr> <tr> <td>3</td> <td>Selection Criteria of Bidders</td> <td>Please refer to the Annexure - 1 of this Addendum.</td> </tr> </tbody> </table>	Sr. No.	Scope	Additional Clauses of EOI	1	Performance Bank Guarantee (PBG)	<p>a. The Successful Bidder shall provide Performance Bank Guarantee (PBG) to GIFT PCL for a value of Rs. 6 lakhs per MW at the time of signing of PPA.</p> <p>b. GIFT PCL shall have the right to encash the PBG, if the Successful Bidder fails to supply the power within 3 months of the Declared COD by the Bidder in Annexure-C of the EOI.</p> <p>c. PBG shall be released by GIFT PCL after three (3) months from the date of commissioning of the Hybrid Project's declared contracted capacity.</p>	2	Penalty clause for not achieving Certified CUF	In case the Certified CUF is not achieved on Annual basis, the Selected Bidder shall be liable to pay penalty equal to 50% of the PPA Tariff for the shortfall in energy terms.	3	Selection Criteria of Bidders	Please refer to the Annexure - 1 of this Addendum.
			Sr. No.	Scope	Additional Clauses of EOI										
			1	Performance Bank Guarantee (PBG)	<p>a. The Successful Bidder shall provide Performance Bank Guarantee (PBG) to GIFT PCL for a value of Rs. 6 lakhs per MW at the time of signing of PPA.</p> <p>b. GIFT PCL shall have the right to encash the PBG, if the Successful Bidder fails to supply the power within 3 months of the Declared COD by the Bidder in Annexure-C of the EOI.</p> <p>c. PBG shall be released by GIFT PCL after three (3) months from the date of commissioning of the Hybrid Project's declared contracted capacity.</p>										
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3	Selection Criteria of Bidders	Please refer to the Annexure - 1 of this Addendum.													

Annexure - 1

1. Selection Criteria of Bidders:

The Selection of Bidders by GIFT Power Company Limited shall be done in a Staged Manner as per the Criteria's defined below:

Stage	Selection Criteria	Clause	Sub-clause	
Stage -1	Technical Eligibility Criteria	1.1	1.1.1	The Participant should be a RE Generating Company/RE Developer/Power Trader/Consultant.
			1.1.2	The Participant should have Renewable Energy (Solar/Wind/Hybrid) Generating plants with a cumulative capacity of at least 50 MW within India.
Stage -2	Financial Eligibility Criteria	1.2	1.2.1	The Participant should have Net Worth of at-least Rs. 50 Crores during last 2 Financial Years. Accordingly, the supporting document certified by Chartered Accountant shall be submitted to GIFT PCL.
			1.2.2	The Participant should submit a Brief Corporate Profile and existing/current Shareholding Pattern should be submitted.
			1.2.3	The Participant should submit the published Audited Annual Accounts of last 3 Financial years immediately preceding from the date of EOI Notification.
Stage -3	Evaluation of Techno-Commercial Offer	1.3		The Techno-Commercial Offer submitted by the Participants shall be evaluated based on the details mentioned in the Annexure-C Format of the EOI. The detailed Procedure of Selection Criteria of the Participant will be as follows:
			1.3.1	Hybrid Capacity Quoted: GIFT PCL initiated the EOI for Procurement of 9 MW Hybrid Renewable Energy but Participants may quote the capacity up to 9.90 MW.

			Source Wise Capacity Quoted:
		1.3.2	The source wise capacity quoted by the Participants shall not be more than 9.90 MW individually for Solar and Wind.
		1.3.3	Expected COD of Hybrid Project: The expected COD of the Hybrid Projects should be before 31st March-2026.
		1.3.4	Certified CUF (%): The certified CUF shall not be less than 50% and shall not exceed by 55% on an annual basis in any case.
		1.3.5	Fixed Tariff Quoted: The Fixed Tariff Quoted by the Participants shall be evaluated based on the Landed Cost of Electricity at GIFT PCL periphery. The Landed Cost shall be calculated as per Table No. 1.

Table No. 1: Calculation for Landed Cost of Electricity at GIFT PCL Periphery

Sr. No.	Particulars	For Inter-State Project {CTU} (in Rs./KWh)		For Intra-State Projects {STU} (in Rs./KWh)
		If Power Supply is before 30 th June-2025	If Power Supply is after 30 th June-2025	
1.	Tariff Quoted by Bidders	X	X	X
2.	Impact of CTU Transmission Charges	N.A. (* Waived Off)	0.45	NA
3.	Impact of CTU Transmission Losses	0.15	0.15	NA
4.	Impact of STU Transmission Charges	0.45	0.45	0.45
5.	Impact of STU Transmission Losses	0.15	0.15	0.15
6.	Landed Tariff at GIFT PCL Periphery	Y = (1+3+4+5)	Y = (1+2+3+4+5)	Y = (1+4+5)

*As per Order dated 30th November-2021 by Ministry of Power, the CTU Transmission Charges will be Waived Off for Transmission of Electricity generated from Solar and Wind Power Plant commissioned on or before 30th June-2025.

2. Selection of Successful Bidder:

The Successful Bidder will be selected based on the L1 Landed Cost of Tariff derived at GIFT PCL Periphery as per Table No. 1 specified in this EOI Addendum.

3. Issuance of Letter of Intent (LOI) to the Successful Bidder:

After the selection of Successful Bidder, Letter of Intent (LOI) shall be issued by GIFT PCL within 15 days from the EOI submission end date.

4. Signing of Power Purchase Agreement (PPA):

The Power Purchase Agreement (PPA) shall be signed after seeking approval from Hon'ble Gujarat Electricity Regulatory Commission (GERC).

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