



GIFT POWER COMPANY LIMITED

Invites

**Expression of Interest
(EOI)**

For

Procurement of 9 MW Hybrid Renewable Energy (Solar & Wind) on Long-Term / Medium-Term / Short-Term basis from RE Developers / Generators / Traders

EOI No.: GIFTPCL/Hybrid/2024-25/01

Dated: 5th August, 2024

DISCLAIMER:

1. This Expression of Interest (EOI) document is not an agreement or offer by the issuer to the prospective Participants or any other party. The purpose of this EOI is to explore the market potential for Hybrid RE Power Purchase and has no compulsions to enter into definitive Power Purchase Agreements (PPA).
2. This EOI document does not guarantee conversion of this EOI into any definitive agreement. GIFT Power Company Limited in its sole discretion may change the conditions relating to the EOI or cancel this EOI at any time without assigning any reason thereof. GIFT Power Company Limited will have no obligation/liability towards anyone in the event of cancellation of this EOI.
3. While this EOI document has been prepared in good faith, neither the issuer nor its employees make any representation or warranty express or implied as to the accuracy, reliability or completeness of the information contained in this EOI document.
4. Neither the GIFT Power Company Limited nor any of its employees will have any liability to any Participant or any other person under the law of contract, tort, the principles of restitution or unjust enrichment, or otherwise for any loss, expense, or damage which may arise from or be incurred or suffered in connection with anything contained in this EOI document, any matter deemed to form part of this EOI document, the process, the information supplied by or on behalf of GIFT Power Company Limited or its employees, or otherwise arising in any way from the selection process for the said procurement of power.
5. GIFT Power Company Limited reserves the right to accept or reject any or all applications/proposals and cancel/withdraw the EOI process without assigning any reason whatsoever and in such case, Participants shall not have any claim arising out of such action.
6. After evaluation of the applications received in the EOI process, GIFT Power Company may conduct e-Bidding Process and e-Reverse Auction if required, for meeting the regulatory requirements.

NOTICE INVITING EXPRESSION OF INTEREST (EOI)

Procurement of Power by GIFT Power Company Limited from Hybrid Renewable Energy (Solar & Wind) Developers on Long-Term / Medium-Term / Short-Term basis (As decided by RE Developers/Generators)

1. Introduction:

“Gujarat International Finance Tec-City” (GIFT) is a Project of National Importance and India’s First Operational Smart City with a vision to become Global Financial & IT hub. GIFT City is being implemented at or above par with globally benchmarked financial centers and is located in proximity to Ahmedabad - Gandhinagar in the State of Gujarat.

To develop, implement, maintain and provide services in GIFT City, the Government of Gujarat has established "Gujarat International Finance Tec-City Company Limited" (GIFT CL).

GIFT CL is engaged in the business of implementing specialized infrastructure and provide services like Power, Water, District Cooling System (DCS), Automatic Waste Collection System (AWCS) and Information & Communication Technology (ICT) in GIFT City.

GIFT Power Company Limited (GIFT PCL) (hereinafter referred to as “Procurer”), is a wholly owned company of Gujarat International Finance Tec-City Company Limited (GIFT CL) incorporated under the Companies Act 1956, having its registered office at EPS Building No. 49A, Block 49, Zone 04, Gyan Marg, GIFT City, Gandhinagar, 382355, Gujarat.

GIFT PCL is a Distribution Licensee for supply of electricity in the GIFT City area which includes both Special Economic Zone (SEZ) area and Domestic Tariff Area (DTA). The Hon’ble Gujarat Electricity Regulatory Commission (GERC) has granted the license for distribution of electricity vide Order dated 6th March-2013, through Licence No. 1 of 2013 to GIFT Power Company Limited.

GIFT PCL is procuring power from Open Access as a Distribution Licensee and intends to procure Hybrid (Solar + Wind) Renewable Energy for meeting the increasing demand of licensee area and also to fulfill its Renewable Purchase Obligation (RPO).

2. Background and Objective of the EOI:

India is running one of the world's biggest renewable energy transition program, in order to fight climate change, the Government of India has also pledged to increase the country's renewable energy capacity to 500 GW by the year 2030. Accordingly, Renewable Purchase Obligations (RPO) trajectory has been given to all obligated entities up to the year 2030.

In view of the growing demand in GIFT city and fulfilment of RPO, GIFT PCL intends to procure 9 MW of Hybrid RE (Solar + Wind) for meeting the increased demand of licensee area. The procurement is aimed at enhancing energy security, ensuring a reliable supply of electricity and showing our commitment towards sustainable development.

The primary objective of this Expression of Interest (EOI) is to identify and engage the potential generators/developers who can supply 9 MW of Hybrid RE (Solar + Wind). The procurement will focus on securing a reliable, cost-effective and sustainable energy supply.

This EOI has been floated to assess the market potential and procure power from interested hybrid renewable energy suppliers. Based on the EOI response, GIFT Power Company Limited may execute a bilateral PPA with the most competitive source. The terms and conditions of the PPA except those provided in this EOI, will be similar to the PPA's executed under "MNRE Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from the Grid Connected Wind Solar Hybrid Projects". However, GIFT PCL reserves its right to approve and modify the above PPA including commercials.

Prior to the signing of PPA, technical discussions/clarifications/presentations shall be held with the Hybrid RE Generator and additional details if required will be sought at later stage.

3. Participant's Eligibility Condition:

- The Participant shall be a RE Generating Company/RE Developer/Power Trader/Consultant. The Participant may be a single Company or a group of Companies ("Consortium") coming to implement the Renewable Energy Hybrid (Solar + Wind) Project. A Company registered in India, having CIN, GSTIN, and PAN shall be eligible to participate in the EOI.
- The Participant shall have commercially operational or under implementation of Renewable Energy (Solar/Wind/Hybrid) Generating plants with a cumulative capacity of at least 50 MW within India.

4. Brief Scope of the Power Procurement:

Brief scope of Power Procurement by GIFT PCL under this EOI is mentioned below:

Sr. No.	Scope	Details
1	Procurer	GIFT Power Company Limited (EPS Building No. 49A, Block 49, Zone 04, Gyan Marg, GIFT City, Gandhinagar – 382355, Gujarat)
2	Broad Scope	The RE Developer/Generator shall supply power generated from Hybrid Solar-Wind Renewable Power Project for the term as decided by the participant. The Hybrid Power Project shall mean a Project comprising at least two 'components' - one Solar and one Wind Power Project.
3	Quantum	9 MW Capacity Hybrid (Solar + Wind) injecting in a Single Substation
4	Contract Period	As decided/mentioned by the Participant
5	Delivery Point	STU Interconnection Point or CTU Interconnection Point
6	Expected CUF	50 % to 60% on Annual basis
7	Billing	Monthly basis
8	Due Date	10 days from the bill issued date
9	Late Payment Surcharge	The marginal cost of funds based on lending rate for one year of the State Bank of India, as applicable on the 1 st April of the financial year in which the period lies, plus five percent and in the absence of marginal cost of funds based lending rate, any other arrangement that substitutes it, which the Central Government may, by notification, in the Official Gazette, may specify.
10	Payment Security Mechanism	Adequate Payment Security shall be provided to the Supplier. The Payment Security shall be in the form of a Bank Guarantee or Standby Revolving Letter of Credit with a value of estimated 45 days of average billing valid for the term of the PPA.

5. Instructions to the Participants:

The Participants are required to submit the EOI application complete in all respects in soft copy and hard copy to the GIFT Power Company Limited as per the following timelines:

- Date of EOI : 5th August, 2024
- Last date of seeking clarifications : 31st August, 2024
- Reply to queries/clarification : 10th September, 2024
- EOI Submission End Date : 30th September, 2024
- EOI Validity : 180 days from the Submission End Date

Nodal Person for Seeking Clarifications:

Mr. Rakesh Inala
Senior Manager,
GIFT Power Company Limited,
EPS Building, Block 49, Gyan Marg, GIFT City, Gandhinagar – 382355.
E-mail Id.: rakesh.inala@giftgujarat.in
Mobile No.: +91 79 6170 8408

Annexures:

The Annexures required to be filled and submitted by the Participant are as follows:

Annexures- A: Application Form

Annexures- B: Participant's Profile

Annexures- C: Techno-Commercial Offer

Annexures- D: Any other Information, if required

Annexure - A

(EXPRESSION OF INTEREST: APPLICATION FORM)

(To be submitted on Company's Letter Head)

Ref No.:

Date:

**To,
GIFT Power Company Limited,
EPS Building No. 49A, Block 49,
Zone 04, Gyan Marg, GIFT City,
Gandhinagar - 382355, Gujarat.**

Sub: Expression of Interest (EOI) for Supply of _____ MW Hybrid Renewable Energy (Solar + Wind) from RE Developers / RE Generating Company / Trader.

This is with reference to your EOI document no.____ dated_____on the subject matter, _____(Name of the Participant), hereby submits the Expression of Interest (EOI) for supplying the Hybrid Renewable Energy (Solar + Wind) of Capacity _____ MW to GIFT Power Company Limited for _____ years and in accordance with the terms and conditions stipulated in the EOI document.

(Signature)

(Name and Designation of Authorized Person)

(COMPANY SEAL)

Annexure - B

PARTICIPANT PROFILE

Sr. No.	Particulars	Details
1.	Name of the Participant Company	
2.	CIN of the Participant	
3.	Date of Registration in India	
4.	Address for Correspondence	
5.	Name of the Authorized Person	
6.	Designation	
7.	E-Mail Address	
8.	Contact Details	Mobile No.: Tel. No.:
9.	Likely/Proposed Project Details	
10.	Month-wise Generation Profile of the Hybrid Project	(Expected month-wise generation in MU's for 12 months of a year)
11.	Month-wise Generation Profile during a typical day of the month	(To be plotted on hourly basis for each month i.e., 12 generation profiles to be submitted)
12.	Excess Generation	GIFT PCL will have the right of first refusal for any excess generation over and above the capacity specified in Annexure-C.
13.	Additional Attachment	<ul style="list-style-type: none">● Last Published Audited Annual Report.● Document related to Net Worth.● Brief Corporate Profile along with Operational capacities (including financial details and shareholding pattern)

Signature of Authorized Person with Company Seal

Name :

Designation :

Annexure - C

TECHNO-COMMERCIAL OFFER

1.	Total Capacity of the Hybrid Project	
2.	Capacity Offered (in MW) to GIFT PCL	
3.	Source Wise Capacity to be Offered (in MW)	Solar MW Wind..... MW
4.	Expected COD of the Project from the date of award	
5.	Delivery Point	
6.	Connectivity details with STU or CTU	
7.	Certified CUF (%)	
8.	Guaranteed Generation on Annual basis (in KWh)	Solar KWh Wind..... KWh
9.	Term / Period of PPA	
10.	Fixed Tariff (Rs/Unit) for the entire term of PPA	
11.	Submission of Hybrid Generation Profile on 15-minute slot basis during a year	
12.	Any other information	

Company Seal & Signature of the Authorized Representative

Name:

Designation:

Annexure - D

(ANY OTHER INFORMATION)