

GIFTPCL/ENG/PP/FDRE/2026/211-01

Date: 10th September, 2026

To,
The Secretary,
Gujarat Electricity Regulatory Commission (GERC),
6th Floor, GIFT ONE Tower,
Road 5C, Zone 5, GIFT City,
Gandhinagar- 382050, Gujarat.

Subject: Filing of Petition under Section-63 and Section-86 of the Electricity Act-2003 for Seeking Approval of releasing Request for Selection (RfS) Document for Procurement of 10 MW RTC Renewable Energy with up to 100% Green Shoe Option from Intra-State Grid Connected RE Projects and Seeking Approval of appropriate deviations under Clause 3.1.1 and Clause 17 of the FDRE Guidelines issued by the Ministry of Power.

Dear Sir,

GIFT Power Company Limited is hereby submitting the Petition for Seeking Approval for releasing RfS for Procurement of 10 MW RTC RE with up to 100% Green Shoe Option and Seeking Approval of appropriate deviations from the FDRE Standard Bidding Guidelines along with payment of requisite fees as per GERC (Fees, Fines and Charges) Regulations, 2005.

Accordingly, GIFT PCL is filing the Petition on the subject matter. The Petition includes –

- Petition for Seeking Approval of releasing RfS Document for Procurement of 10 MW RTC RE and appropriate Deviations from the FDRE Standard Bidding Guidelines.
- Affidavit Verifying the Petition.

Also, Five Copies of the all the above-mentioned documents along with original copy, duly signed by authorised representative of GIFT PCL, are enclosed with this letter for your reference and kind perusal.

Further, the requisite fees for filing Petition of Rs. 10,000/- (Rs. Ten Thousand Only) has been paid through NEFT having reference no. KKBKH26226969450 on dated 14th August-2026.

Thanking You.

For, GIFT Power Company Limited


Arvind Kumar Rajput
Senior Vice President



GIFT POWER COMPANY LIMITED

| CIN: U74900GJ2008PLC055011

Address : EPS - Building no. 49A, Block 49, Zone 04, Gyan Marg, GIFT CITY, Gandhinagar-382355, Gujarat, India.
Tel. : +91 79 61708300 ; Website : www.giftgujarat.in

**BEFORE THE
HON'BLE GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR**



Filing No. _____

Case No. _____

IN THE MATTER OF

Filing of Petition under Section 63 and Section 86 of the Electricity Act, 2003 for Seeking Approval of releasing Request for Selection (RfS) Document for Procurement of 10 MW RTC Renewable Energy with up to "100% Green Shoe Option" from Intra-State Grid Connected RE Projects and Seeking Approval of appropriate deviations under Clause 3.1.1 and Clause 17 of the Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems notified by Ministry of Power on 9th June, 2023 and as per the amendments issued from time to time.

AND

IN THE MATTER OF

GIFT Power Company Limited

EPS - Building no. 49A, Block 49, Gyan Marg,

GIFT City, Gandhinagar - 382050.

..... **PETITIONER**

THE PETITIONER RESPECTFULLY SUBMITS AS UNDER:

"GIFT Power Company Limited" (hereinafter referred to as "GIFT PCL" or "Petitioner"), files the present Petition for Seeking Approval of releasing Request for Selection (RfS) Document for Procurement of 10 MW RTC Renewable Energy with up to "100% Green Shoe Option" from Intra-State Grid Connected RE Projects and Seeking Approval of appropriate deviations under Clause 3.1.1 and Clause 17 of the Firm and Dispatchable Renewable Energy Guidelines issued by Ministry of Power.



1. GIFT Power Company Limited (GIFT PCL) is a wholly owned subsidiary of Gujarat International Finance Tec-city Company Limited (GIFT CL) incorporated under the provisions of the Companies Act 1956. GIFT PCL is a distribution licensee for the supply of electricity in the GIFT City area. The Hon'ble Gujarat Electricity Regulatory Commission (hereinafter referred as "Commission" or "GERC") granted the license for distribution of electricity vide License No. 1 of 2013 and Order dated 6th March-2013 to GIFT Power Company Limited for catering the power requirement of GIFT City which includes both Domestic Tariff Area (DTA) & Special Economic Zone (SEZ).
2. The Petitioner had initiated Power Procurement through Open Access as a Distribution Licensee from 10th May-2019 onwards. As, the power procurement process was at nascent stage and demand was yet to be stabilized, Petitioner started procuring power by a mix of Short/Medium/Long Term Power Purchase Arrangement and Power Exchange Transactions.
3. The Hon'ble Commission in exercise of the powers conferred under Section 181 of The Electricity Act, 2003 (36 of 2003), read with Sections 61 and 86 thereof read with the Energy Conservation Act, 2001 and (Amendment) Act, 2007 and (Amendments) Act, 2022 in it and Ministry of Power (Mop) Notification No. 4617 (E) dated 28.10.2023 and all other powers enabling it in this behalf, has framed the GERC (Procurement of Energy from Renewable Sources) Regulations, 2025 for promoting sale of power from renewable energy sources and for procurement of energy from renewable sources by Obligated Entities covering Distribution Licensees, Open Access Consumers and captive users within the State of Gujarat vide its Notification No. 07 of 2025 dated 12th August, 2025 (hereinafter referred to as RPO Regulations).
4. Based on the above-mentioned RPO Regulations, the distribution licensees have to initiate the necessary action for procurement of Renewable Energy (RE) based on targets specified and power demand projections of the licensee area. Also, the licensees have to consider the necessary lead time of ~ 18 to ~ 24 months for Commissioning of the RE Projects through competitive bidding process.



5. As per the RPO Regulations, Distribution Licensees shall purchase or generate and consume the specified minimum quantum of purchase in percentage (%) from renewable sources in terms of energy (in KWh) as per the targets tabled below:

Table No. 1 : RPO Targets specified by Hon'ble GERC

Years	Minimum Quantum of Purchase (in %) from Renewable Energy Sources (in terms of energy in KWh) of total consumption				
	Wind RE	Hydro RE	Distributed RE	Other RE	Total RPO Target
FY 2024-25	0.67%	0.38%	1.50%	27.35%	29.91%
FY 2025-26	1.45%	1.22%	2.10%	28.24%	33.01%
FY 2026-27	1.97%	1.34%	2.70%	29.94%	35.95%
FY 2027-28	2.45%	1.42%	3.30%	31.64%	38.81%
FY 2028-29	2.95%	1.42%	3.90%	33.10%	41.36%
FY 2029-30	3.48%	1.33%	4.50%	34.02%	43.33%

6. Also, the Distribution Licensees have to meet the Energy Storage Obligation (ESO) on annual basis and shall be calculated in energy terms as a percentage of total consumption of electricity and shall be treated as fulfilled only when at least 85% of the total energy stored in the Energy Storage System (ESS) is procured from renewable energy sources as per the targets tabled below:

Table No. 2 : ESO Targets specified by Hon'ble GERC

Years	Energy Storage Obligation (ESO) Targets (on Energy Basis)
FY 2024-25	1.00%
FY 2025-26	1.50%
FY 2026-27	2.00%
FY 2027-28	2.50%
FY 2028-29	3.00%
FY 2029-30	3.50%

7. The Petitioner's licensee area is completely a greenfield area and is still in development stage. Accordingly, the demand is increasing in a phased manner and is about to increase in substantial manner in forthcoming years.
8. The details of present power procurement arrangement are as follows:
- A) Petitioner had executed a Power Purchase Agreement with M/s Prozeal Green Energy Limited for supply of 9.90 MW Hybrid (Solar & Wind) power on Long Term basis for meeting the average demand requirement of the licensee area after attaining approval from Hon'ble GERC vide Judgement dated 20/06/2025 for Petition No. 2453/2025. The Supply from this PPA shall begin soon.
- B) Petitioner has commissioned 4.96 MWp Ground Mount Solar PV Plant as per the in-principle approval granted by Hon'ble GERC vide Judgement dated 21/10/2022 for Petition No. 2142/2022. The electricity generated from this Solar Plant will be a part of Power Purchase Arrangement and the transfer price of the electricity shall be claimed in the Tariff Petition as per the directions issued by Hon'ble GERC.
- C) Petitioner also procures power from DAM and G-DAM segments in Power Exchanges on day ahead basis for meeting the variable demand of the licensee area and in RTM Segment on as and when required basis for meeting the peak demand requirements of the licensee area.
9. At present it has been observed that base demand is ~ 7 MW, average demand is ~ 12 MW and peak demand is ~ 16 MW during FY 2026-27. As per the power demand projections under Business As Usual Scenario, it is envisaged that base demand will be ~ 17 MW, average demand will be ~ 24 MW and peak demand will be ~ 38 MW by FY 2029-30.



10. Almost 30 Buildings are going to complete their Construction Activities and will be ready to use during FY 2027-28 to FY 2029-30 in the licensee area and the same are furnished below:

Table No. 3 : List of High-Rise Buildings as per Development Plan

Sr. No.	Building Developer	Development Type	Building Footprint	Built-up Area (in Mn Sq. Ft.)	Area	Construction Completion Timelines
1	SANGATH & BHANDARI	Residential	16 C	0.35	SEZ	FY 2027-28
2	SHILP INFRAPROJECTS LLP	Residential	25 B & C	0.73	SEZ	FY 2027-28
3	SHIVALIK JHANVI INFRASPACE LLP	Residential	16 D	0.57	SEZ	FY 2027-28
4	BAKERI PROJECTS PVT LTD	Residential	25 D	0.66	SEZ	FY 2027-28
5	BRIGADE OFFICE - TOWER II	Commercial	14 B	0.38	SEZ	FY 2027-28
6	WAYSTAR REALTY PVT. LTD.	Commercial	15 F	0.54	SEZ	FY 2027-28
7	SYB SHILP LLP	Commercial	15 E	0.50	SEZ	FY 2027-28
8	CTRL S DATA CENTRE (P-1)	Commercial	48 D	0.04	DTA	FY 2027-28
9	NILA SPACES LIMITED	Residential	46 J	0.56	DTA	FY 2027-28
10	UNITED YOGI - SIBAN	Residential	46 K & L	1.20	DTA	FY 2027-28
11	SOBHA LTD	Residential	46 H & I	1.20	DTA	FY 2027-28
12	KAAMYARATNA	Commercial	53 D	0.52	DTA	FY 2027-28
13	NAKSHATRA INFRASPACE	MLCP with Commercial	56 M	0.50	DTA	FY 2027-28
14	KAAMYARATNA REALTY LLP	Commercial	57 A	0.55	DTA	FY 2027-28
15	NILA URBAN LIVING PVT LTD	Residential	26 C	0.55	SEZ	FY 2028-29
16	SHIVALIK DEVELOPERS PVT LTD	Residential	26 D	0.38	SEZ	FY 2028-29
17	SHIVALIK SEZ PROJECTS LLP	Commercial	13 C	0.51	SEZ	FY 2028-29
18	SAVVY MASSIMO LLP	MLCP with Commercial	13 M1 & M2	1.49	SEZ	FY 2028-29
19	SHILP	Commercial	35 B	0.72	DTA	FY 2028-29
20	SHIVALIK	Commercial	37 C	0.56	DTA	FY 2028-29
21	DOBARIYA INFRASPACE LLP	MLCP with Commercial	53 M	0.98	DTA	FY 2028-29
22	ARTESANIA INFRAPROJECTS	Commercial	15 D	0.50	SEZ	FY 2029-30
23	BAKERI	Commercial	14 D & E	0.54	SEZ	FY 2029-30
24	SUMA SHILP	Commercial	24 B	0.75	SEZ	FY 2029-30
25	SBI RESIDENTIAL	Residential	41 A & B	0.24	DTA	FY 2029-30
26	WTC	Commercial	51 B	0.57	DTA	FY 2029-30
27	WTC	Commercial	51 C	0.28	DTA	FY 2029-30
28	CTRL S DATA CENTRE (P-2)	Commercial	48 D	0.05	DTA	FY 2029-30
29	SBI 2	Residential	41 K	0.09	DTA	FY 2029-30
30	TEC-CITY BULLION REFINERY LIMITED	Commercial	21A	0.12	SEZ	FY 2029-30



11. As per the development plan, the Petitioner has worked out the power demand projections for next 3 years considering the Actual CAGR of 27% which is achieved during FY 2014-15 to FY 2025-26 under the Business as Usual (BAU) Scenario and the same is furnished below:

Table No. 4 : Power Demand Projections under Business As Usual (BAU) Scenario

Sr. No.	Financial Year	Projected Demand (in MUs)	Projected Base Demand of GIFT City (in MW)	Projected Average Demand of GIFT City (in MW)	Projected Peak Demand of GIFT City (in MW)
1	FY 2027-28	131	11	15	24
2	FY 2028-29	164	14	19	30
3	FY 2029-30	205	17	24	38

12. As per the development plan, the Petitioner has worked out the power demand projections for next 3 years considering that the Buildings are fully occupied on y-o-y basis under the Optimistic Scenario and the same is furnished below:

Table No. 5 : Power Demand Projections under Optimistic Scenario

Sr. No.	Financial Year	Projected Demand (in MUs)	Projected Base Demand of GIFT City (in MW)	Projected Average Demand of GIFT City (in MW)	Projected Peak Demand of GIFT City (in MW)
1	FY 2027-28	200	16	23	41
2	FY 2028-29	271	21	31	56
3	FY 2029-30	352	28	40	73

13. Based on the Power Demand Projections and to fulfil Universal Service Obligation, the Petitioner has worked out a Tentative Year-wise Power Procurement Plan considering the characteristics of licensee area for Business As Usual (BAU) Scenario and Optimistic Scenario for FY 2027-28 to FY 2029-30.

14. The Tentative Year-wise Power Procurement Plan during FY 2027-28 to FY 2029-30 under the Business As Usual (BAU) Scenario is furnished below:

Table No. 6 : Tentative Power Procurement Plan under Business As Usual (BAU) Scenario

Sr. No.	Power Sourcing Mode	FY 2027-28	FY 2028-29	FY 2029-30
1	Captive Solar Generation	~ 7 MU's (4.95 MW)	~ 7 MU's (4.95 MW)	~ 7 MU's (4.95 MW)
2	LTOA (Hybrid)	~ 43 MU's (9.90 MW)	~ 43 MU's (9.90 MW)	~ 43 MU's (9.90 MW)
3	LTOA (FDRE)	N.A	~ 43 MU's * (10 MW RE RTC)	~ 87 MU's (10 MW RE RTC)
4	STOA (Bilateral)	~ 35 MU's (4 MW RTC)	~ 17 MU's (2 MW RTC)	~ 26 MU's (3 MW RTC)
5	STOA (Collective)	~ 46 MU's (0 to 8 MW)	~ 54 MU's (0 to 6 MW)	~ 42 MU's (1 to 8 MW)
6	Total Power Purchase	131 MU's	164 MU's	205 MU's

* 10 MW RE RTC considered from October-2028 onwards under BAU Scenario

15. The Tentative Year-wise Power Procurement Plan during FY 2027-28 to FY 2029-30 under the Optimistic Scenario is furnished below:

Table No. 7 : Tentative Power Procurement Plan under Optimistic Scenario

Sr. No.	Power Sourcing Mode	FY 2027-28	FY 2028-29	FY 2029-30
1	Captive Solar Generation	~ 7 MU's (4.95 MW)	~ 7 MU's (4.95 MW)	~ 7 MU's (4.95 MW)
2	LTOA (Hybrid)	~ 43 MU's (9.90 MW)	~ 43 MU's (9.90 MW)	~ 43 MU's (9.90 MW)
3	LTOA (FDRE)	N.A	~ 87 MU's * (20 MW RE RTC)	~ 175 MU's (20 MW RE RTC)
4	STOA (Bilateral)	~ 70 MU's (8 MW RTC)	~ 44 MU's (5 MW RTC)	~ 44 MU's (5 MW RTC)
5	STOA (Collective)	~ 80 MU's (0 to 18 MW)	~ 90 MU's (0 to 16 MW)	~ 83 MU's (0 to 20 MW)
6	Total Power Purchase	200 MU's	271 MU's	352 MU's

* 20 MW RE RTC considered from October-2028 onwards under Optimistic Scenario

16. Based on the Power Demand Projections and Tentative Power Procurement Plan, the Petitioner has to fulfil the Universal Service Obligation and it is imperative to make Round-the-Clock (RTC) or Firm and Dispatchable Renewable Energy (FDRE) type Long Term Power Purchase Arrangement for meeting the demand of licensee area in a cost-effective manner and to protect against the risk of volatile power market conditions.
17. For enabling Procurement of Firm and Dispatchable Renewable Energy (FDRE) by DISCOM's, the Ministry of Power vide Resolution No. 23/03/2023-R&R and dated 9th June, 2023 has issued Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems. (herein after referred as "FDRE Guidelines" in this Petition). These FDRE Guidelines has been amended by Ministry of Power vide Resolutions dated 17th November-2023, 2nd February-2024 and 12th February-2025.
18. Accordingly, the Petitioner seeks approval of the Hon'ble Commission for releasing the Request for Selection (RfS) Document for Procurement of 10 MW RTC Renewable Energy with up to "100% Green Shoe Option" from Intra-State Grid Connected RE Projects based on the above specified FDRE Guidelines issued by Ministry of Power.
19. As per Clause 3.1.1 and Clause 17 of the FDRE Guidelines, the Petitioner seeks approval of the Hon'ble Commission for approving the following deviations in the Tender/RfS Document:

A) Delivery Point - Clause 5.2 of the MoP Guidelines provides that the Tariff shall be quoted at the Delivery Point which shall be CTU interconnection point and the relevant provision is furnished below:

"5.2. The Tariff shall be quoted at the Delivery Point which shall be at the CTU interconnection point. All charges and losses till the delivery point shall be borne by the Generator."

In this regard, the Petitioner hereby submits that the Power Delivery Point at CTU interconnection is relevant for larger size tenders like 500 MW and above tenders invited by Large DISCOM's and SECI/NTPC, etc. who are aggregators.

The Petitioner's objective is to source power on least Landed Cost basis. However, the mandate of Delivery Point at CTU interconnection will result in higher Landed Cost as the CTU Transmission Charges and Transmission Losses have to be factored while calculating Landed Cost.

As the Petitioner is proposing to issue tender for smaller capacity, it is requested to kindly allow the Petitioner to keep the Delivery Point at STU (i.e., GETCO) periphery or Intra-State Transmission System interconnection point in the RfS document.

B) Maximum Capacity - Clause 6.3 of the MoP Guidelines provides that a maximum of 50 percent of bid capacity can be allocated to a single bidder in a tender and the relevant provision is furnished below:

"6.3. A maximum of 50 percent of bid capacity can be allocated to a single bidder in a tender."

In this regard, the Petitioner hereby submits that capping the maximum capacity allocation to single bidder at 50% would be relevant for larger size tenders like 500 MW and above tenders invited by Large DISCOM's and SECI/NTPC, etc. who are aggregators.

The Petitioner's objective is to get the most competitive tariff even if it is offered by a single bidder. However, the mandate to restrict capacity allocation to single bidder to 50% will result that the distribution licensee having to pay higher tariff which would ultimately be burden to the consumers.

As the Petitioner is proposing to issue tender for smaller capacity, it is requested to kindly allow the Petitioner to allot 100% of Bid Capacity to a Single Bidder in the RfS document.

C) Additional Clause for Delay in Commencement of Supply of Power due to Delay in Transmission System -

The FDRE Guidelines does not specify relevant clauses for 'Delay in Commencement of power supply on Account of Delay in Transmission system'

Considering it as an important clause, the Petitioner would like to incorporate the following clause in the RfS Document :

"The responsibility of obtaining connectivity under General Network Access (GNA) up to the Delivery Point shall be of the Renewable Power Developer (RPD).

Subsequent to the grant of connectivity, in case there is a delay in grant/operationalization of GNA by the STU and/or there is a delay in readiness of In-STS/STU Sub-Station at the Delivery Point, including readiness of the power evacuation and transmission infrastructure of the STU network until the SCSD of the Project and it is established that:

- a) The RPD has complied with the complete application formalities for connectivity at STU, as per the detailed procedures and directions issued by STU from time to time.*
- b) The RPD has adhered to the applicable regulations/procedures in this regard as notified by the CEA/CERC/GERC from time to time.*
- c) The delay in grant of connectivity/GNA by the STU and /or delay in readiness of the In-STS/STU Sub-Station at the Delivery Point, including readiness of the power evacuation and transmission infrastructure of In-STS/STU network, is a factor attributable to the STU/Transmission Licensee and is beyond the control of the RPD.*



The above shall be treated as delays beyond the control of the RPD and the SCSD for such Projects shall be revised as the date as on 60 days subsequent to the readiness of the Delivery Point and power evacuation infrastructure and/or grant/operationalization of GNA. The decision on requisite extension of SCSD on account of the above factor shall be taken by GIFT PCL.

In case of delay in commencement of power supply from the Project due to reasons beyond the reasonable control of the RPD, GIFT PCL may extend the SCSD after examining the issue on the case-to-case basis.

In case of change in Project location(s) by the RPD, extension request(s) under this clause shall be dealt by GIFT PCL on case-to-case basis. For avoidance of ambiguity, it is clarified that for decisions made under this Clause, the phrase "Change in Project Location" or its similar connotations, shall refer solely to change in Delivery Point(s) of the Project.

Further, in case of delay in commencement of power supply on account of reasons solely attributable to the RPD, resulting in any Liquidated Damages/Penalty levied on the GIFT PCL including Transmission Charges under the GNA/Connectivity regulations and/or other applicable regulation as notified by GERC, such damages/penalty shall be passed on to the RPD."

20. The Salient Features of the bidding process to be conducted for Procurement of Round-the-Clock (RTC) power from the Firm and Dispatchable Renewable Energy (FDRE) RfS Document is furnished below:

A) Under this RfS, the RE Power Developer (RPD) shall set up Intra-State Transmission System (In-STs) connected RE Power Project(s) anywhere in the State of Gujarat, dedicatedly for GIFT PCL including the dedicated transmission network up to the Point of Interconnection / Delivery Point, with the primary objective of supplying RE RTC power to GIFT PCL, at its own cost and as per the provisions of the RfS and PPA. The RPD shall also name plate the RE Project and submit the nameplate details to GIFT PCL.

- B) RE Project" or "Project" or "Plant"- shall mean the renewable energy generation facility of Capacity of [Insert capacity as per the committed Installed Capacity, separately for Wind, Solar PV, any other renewable energy generating source and ESS components] MW, located at [Insert names of Village(s), Tehsil(s), District(s) and State(s)) comprising RE power generating systems or a combination thereof, for supply of RE power, including ESS, if any (which may be leased/tied-up from a third-party), having single point(s) of injection into the grid at Interconnection/Delivery Point.
- C) The RE Project shall include all units and auxiliaries such as water supply, treatment or storage facilities; bay/s for transmission system in the switchyard, dedicated transmission line up to the Delivery Point and all the other assets, buildings/structures, equipment, plant and machinery, facilities and related assets required for the efficient and economic operation of the power generation facility; whether completed or at any stage of development and construction or intended to be developed and constructed for the purpose of supply of power as per terms and conditions of PPA.
- D) Identification of land, installation and ownership of the Project(s), along with obtaining connectivity and necessary approvals and interconnection with the transmission network of In-STS/STU for supply of power to GIFT PCL, will be under the Scope of the RPD.
- E) Selection of RE Power Projects for a Total Contracted Capacity of 10 MW RTC will be carried out through e-Bidding process followed by e-Reverse Auction process. However, GIFT PCL may allocate and tie-up additional capacity of up to 10 MW RTC under 'Greenshoe Option'.
- F) It is clarified that arithmetic summation of the rated capacities of Wind, Solar PV and other renewable power generating components of the Project can be more than the Contracted capacity.



- G) The RE component sizing should be suited to meet 100% FDRE power supply requirement of GIFT PCL, in a “demand-following” manner. For each Project, the Project configuration, i.e. the Installed Capacity proposed, will be submitted by the Bidder at the time of bid submission, and it shall remain unchanged until the issuance of LOA. The above configuration can be changed subsequent to issuance of LOA until the date as on 12 months prior to Scheduled Commencement of Supply Date (SCSD) of the Project. Also, any change in project location/ Injection point is allowed up to 12 months prior to SCSD of the Project.
- H) Energy Storage Systems (ESS) shall mandatorily constitute part of the Project. It is clarified that ESS charged using a source other than RE power would not qualify as RE power. For avoidance of any doubt, it is hereby clarified that ESS may be constituted as part of the Project or may be tied up separately with a third party by the RPD, for supply of power. The ESS technology can be changed by the RPD at any time during the Term of the PPA. Any change in the ESS component during the term of the PPA shall be at risk and cost of the RPD and also under intimation to GIFT PCL.
- I) The RE generation components, along with ESS shall be co-located or may be located at different locations. However, the different project components shall be connected with STU network at a Single In-STS Sub-Station.
- J) The Scheduled Commencement of Supply Date (SCSD) for supplying power from the full Project capacity shall be 18 months from the Effective Date of the PPA. The maximum time period allowed for commencement of power supply from the full Project Capacity with applicable penalty, shall be limited to the date as on 6 months from the SCSD or the extended SCSD (if applicable).
- K) The RPD shall maintain the Demand Fulfilment Ratio (DFR) of at least 90% on monthly or daily basis for peak hours and 80% on monthly or daily basis during off-peak hours as defined in the RfS document.



21. In order to ensure long term reliability of power and to mitigate the risk of fluctuating electricity prices, the Petitioner is planning to procure 10 MW RTC Renewable Energy for meeting demand under Business As Usual Scenario from RE Developers/Generators with an option of additional capacity of up to 10 MW RTC Renewable Energy for meeting demand under Optimistic Scenario by exercising the 'Green Shoe Option' by executing Power Purchase Agreement (PPA) for a period of 25 years from the date of SCSD.

22. Accordingly, the Petitioner humbly requests this Hon'ble Commission to kindly approve the following:

A) Approve the releasing of Request for Selection (RfS) Document for Procurement of 10 MW RTC Renewable Energy with up to "100% Green Shoe Option" from Intra-State Grid Connected RE Projects based on the FDRE Guidelines issued by Ministry of Power.

B) Approve the Deviations from Standard Bidding Guidelines as proposed by the Petitioner in Sr. No. 19 of this Petition which includes the matters like Delivery Point, Maximum Capacity and Incorporation of Additional Clause related to Delay in Commencement of Supply of Power due to Delay in Transmission System.

23. Based on the facts and circumstances mentioned in this Petition, the Petitioner humbly prays this Hon'ble Commission to list this Petition on priority basis, as the RfS Document will be released after seeking approval of this Hon'ble Commission.

Prayers

The Petitioner humbly prays this Hon'ble Commission:

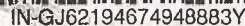
a) To admit the present Petition for further necessary process.

- b) To approve the releasing of Request for Selection (RfS) Document for Procurement of 10 MW RTC Renewable Energy with up to “100% Green Shoe Option” from Intra-State Grid Connected RE Projects based on the FDRE Guidelines issued by Ministry of Power.
- c) To approve the deviations from Standard Bidding Guidelines as proposed by the Petitioner.
- d) To allow additions / alterations / changes / modifications to the application at a future date.
- e) Allow any other relief, order or direction, which the Hon’ble Commission deems fit to be issued.
- f) Condone any inadvertent omissions/errors/shortcomings and permit the Petitioner to add/change/modify/alter this filing and make further submissions as may be required at a future date.
- g) To afford the reasonable opportunity of personal hearing to the Petitioner before passing any orders in the matter.
- h) To grant any relief/s as it deems fit and appropriate under the circumstances of the case and in the interest of justice.
- i) To allow Petitioner to file Additional Submissions for adhering the directions passed in the Judgement/Final Order regarding the present Petition.

For, M/s GIFT Power Company Limited

Dated: 10th September-2026

Arvind Kumar Rajput
Senior Vice President



Book No. 10
Sr. No. 180
Date 10/19/2026
VISHNU S. PATEL
NOTARY
GOVT. OF GUJARAT



सत्यमेव जयते

**Rs.
50**

17 0 SEP 2026

Certificate of Stamp Duty

Certificate No.	:	IN-GJ62194674948883Y
Certificate Issued Date	:	10-Sep-2026 03:05 PM
Account Reference	:	IMPACC (AC)/ gj13191811/ GANDHINAGAR01/ GJ-GN
Unique Doc. Reference	:	SUBIN-GJGJ1319181113300098886947Y
Purchased by	:	GIFT POWER COMPANY LIMITED
Description of Document	:	Article 4 Affidavit
Description	:	AS PER GERC REGULATIONS
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	GIFT POWER COMPANY LIMITED
Second Party	:	GIFT CITY GANDHINAGAR
Stamp Duty Paid By	:	GIFT POWER COMPANY LIMITED
Stamp Duty Amount(Rs.)	:	50 (Fifty only)



FH 0019090619

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority

[illegible]

GIFT POWER COMPANY LIMITED GIFT POWER COMPANY LIMITED GIFT POWER COMPANY LIMITED GIFT POWER COMPANY LIMITED GIFT POWER COMPANY LIMITED

Affidavit as per Form II of the GERC (Code of Business) Regulation, 2004

BEFORE THE
HON'BLE GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR

FILING NO. _____

CASE NO. _____

IN THE MATTER OF:

Filing of Petition under Section 63 and Section 86 of the Electricity Act, 2003 for Seeking Approval of releasing Request for Selection (RfS) Document for Procurement of 10 MW RTC Renewable Energy with up to "100% Green Shoe Option" from Intra-State Grid Connected RE Projects and Seeking Approval of appropriate deviations under Clause 3.1.1 and Clause 17 of the Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems notified by Ministry of Power on 9th June, 2023 and as per the amendments issued from time to time.

AND

IN THE MATTER OF:

GIFT Power Company Limited

EPS - Building no. 49A, Block 49, Zone 04, Gyan Marg,
GIFT City, Gandhinagar - 382050.

..... PETITIONER



AFFIDAVIT

I, Arvind Kumar Rajput, son of Shri Ramphersingh Rajput (Late) aged about 58 years residing at Ahmedabad, do solemnly affirm and say as follows:

1. I am working as a Senior Vice President in GIFT Power Company Limited, the Petitioner in the above matter and I am duly authorised by the said Petitioner to make this Affidavit.
2. The Statements made in Paragraphs 1 to 23 of the Petition are herein now shown to me are true to my knowledge and the Statements made in Paragraphs 9 to 16 are based on information and I believe them to be true.

I hereby solemnly affirm at GIFT City, Gandhinagar on this day of 10th September-2026 that the contents of the above Affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therefrom.

For, M/s GIFT Power Company Limited

Place: Gandhinagar

Dated: 10th September-2026



Arvind Kumar Rajput

Senior Vice President



SOLEMNLY AFFIRMED
BEFORE ME

VISHNU S. PATEL
NOTARY
GOVT. OF GUJARAT

IDENTIFIED BY ME

Advocate / Person
Name :
Address :



10 SEP 2026

10 SEP 2026